

**Independent Auditor's Report
To the Trustee of
Esquire ICL Apparel Fund**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Esquire ICL Apparel Fund**. ("the fund"), which comprise the statement of financial position as at 30 June, 2021, and statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects of the statement of financial position of **Esquire ICL Apparel Fund**. ("the fund"), as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs)), and comply with Securities and Exchange Rules, 1987 the Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable Rules and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the Fund's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up

to the date of our auditor's report. However, future events or conditions may cause the Fund's to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Fund's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, the Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of these books; and
- c) the Fund's statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dhaka;
Dated: July 18, 2021

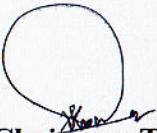
Khan Wahab Shafique Rahaman
Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner
Enrolment No: 1885
DVC: 2107101885AC460900




Esquire ICL Apparel Fund
Statement of Financial Position
As at 30 June 2021

Particulars	Notes	Amount in BDT	
		30 June 2021	30 June 2020
Assets			
Investment-at market price	3	219,346,105	67,396,851
Receivables	4	7,875	786,814
Advances, deposits and prepayments	5	390,453	197,522
Cash and cash equivalents	6	15,084,417	38,854,431
Preliminary and issue expenses	7	2,437,134	2,911,346
Total Assets		237,265,984	110,146,964
Less : Liabilities			
Accrued expenses and others	8	2,528,248	1,382,303
Net Assets		234,737,736	108,764,661
Unitholder's Equity			
Unit capital	9	173,809,790	127,501,780
Unit transaction reserve	10	7,322,369	(174,176)
Unrealized gain/loss (Annexure A)		22,072,979	-
Retained earnings	11	31,532,598	(18,562,943)
Total Equity		234,737,736	108,764,661
Net Asset Value (NAV) per unit:			
At cost price	12	12.24	10.31
At market price	13	13.51	8.53

These financial statements should be read in conjunction with annexed notes


Chairman, Trustee
Investment Corporation of
Bangladesh



Member, Trustee
Investment Corporation of
Bangladesh


Asset Manager
Impress Capital Limited

Subject to our separate report of even date.

Dated : Dhaka
July 18, 2021






Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner
Enrolment No: 1885
DVC : 2107191885 AS 460900

Esquire ICL Apparel Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2021

Particulars	Notes	Amount in BDT	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
Income			
Net gain/(loss) on sale of marketable securities	14	25,871,088	-
Dividend income	15	5,649,115	2,232,272
Interest income	16	1,189,385	5,218,719
		32,709,589	7,450,991
Less: Expenses			
Audit fees		23,000	23,000
Amortization of preliminary expenses		474,212	399,074
Bank charges and others	17	109,180	259,465
BSEC annual fees		108,163	
BO account maintenance fees		1,800	1,800
CDBL fees		18,938	10,118
Custodian fees		110,727	72,792
IPO application fees		44,000	5,000
Management fees		3,817,859	2,171,065
Printing & Publications		346,917	216,325
Trustee fees		267,538	147,008
		5,322,334	3,305,647
Net realized profit		27,387,254	4,145,344
Provision/ Write back of provision for the period for	18	22,708,287	(22,708,287)
Net profit for the year		50,095,541	(18,562,943)
Unrealized gain increase or decrease for the year		22,072,979	-
Total profit including unrealized gain increase or		72,168,520	(18,562,943)
Number of outstanding units		17,380,979	12,750,178
Earnings per unit for the year	19	2.88	(1.46)

These financial statements should be read in conjunction with annexed notes


Chairman, Trustee
Investment Corporation of
Bangladesh

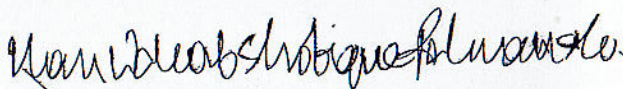

Member, Trustee
Investment Corporation of
Bangladesh


Asset Manager
Impress Capital Limited

Subject to our separate report of even date.

Dated : Dhaka
July 18, 2021



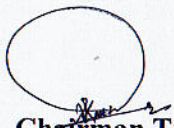

Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner
Enrolment No: 1885
DVC: 2107101885AS460000

Esquire ICL Apparel Fund
Statement of Changes in Equity
As at 30 June 2021

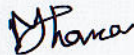
Particulars	Unit Capital	Unit Transaction Reserve	Unrealized gain/loss (Annexure A)	Amount in BDT	
				Retained Earnings	Total Equity
Balance as at 01 July 2020	127,501,780	(174,176)	-	(18,562,943)	108,764,661
Unit subscribed during the year	57,257,870	-	-	-	57,257,870
Unit repurchased during the year	(10,949,860)	-	-	-	(10,949,860)
Net profit during the year	-	-	-	50,095,541	50,095,541
Profit on unit subscribed	-	10,350,852	-	-	10,350,852
Loss on redemption of units	-	(2,854,307)	-	-	(2,854,307)
Unrealized gain/loss during the year	-	-	22,072,979	-	22,072,979
Balance as at 30 June 2021	173,809,790	7,322,369	22,072,979	31,532,598	234,737,736

Balance as at 09 July 2019	-	-	-	-	-
Unit subscribed during the year	130,027,060	-	-	-	130,027,060
Unit repurchased during the year	(2,525,280)	-	-	-	(2,525,280)
Net profit during the year	-	-	-	(18,562,943)	(18,562,943)
Profit on unit subscribed	-	(302,159)	-	-	(302,159)
Loss on redemption of units	-	127,983	-	-	127,983
Unrealized gain/loss during the year	-	-	-	-	-
Balance as at 30 June 2020	127,501,780	(174,176)		(18,562,943)	108,764,661

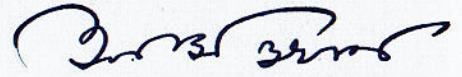
These financial statements should be read in conjunction with annexed notes



Chairman, Trustee
Investment Corporation of
Bangladesh



Member, Trustee
Investment Corporation of
Bangladesh



Asset Manager
Impress Capital Limited

Subject to our separate report of even date.

Dated : Dhaka
July 18, 2021



Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner

Enrolment No: 1885

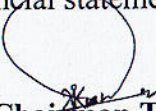
DVC : 2107101885AS460900

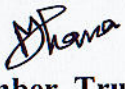



Esquire ICL Apparel Fund
Statement of Cash Flows
For the year ended 30 June 2021

Particulars	Notes	Amount in BDT	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
A. Cash flows from operating activities			
Net gain/(loss) on sale of marketable securities		25,871,088	-
Dividend income received		5,784,088	2,089,424
Interest income received		1,833,351	4,574,752
Payment made for expenses		(3,895,108)	(1,721,874)
Net cash flows from operating activities		29,593,419	4,942,302
B. Cash flows from investing activities			
Investment in marketable securities		(90,832,373)	(90,105,138)
(Investment) in/ refund from IPO		(16,335,616)	-
Preliminary & Issue expenses		-	(3,310,420)
Net cash used in investing activities		(107,167,989)	(93,415,558)
C. Cash flows from financing activities			
Sponsor's contribution		-	100,000,000
IPO subscription		-	23,210,000
Units subscribed during the period		67,608,722	6,514,983
Units repurchased during the period		(13,804,167)	(2,397,297)
Net cash generated from financing activities		53,804,555	127,327,686
Net cash flows for the year		(23,770,014)	38,854,431
Cash and cash equivalents at the beginning of the year		38,854,431	-
Cash and cash equivalents at the end of the period		15,084,416	38,854,431
Net operating cash flows		29,593,419	4,942,302
Number of outstanding units		17,380,979	12,750,178
Net operating cash flows per unit for the period		1.70	0.39

These financial statements should be read in conjunction with annexed notes

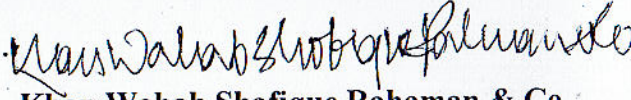

Chairman, Trustee
Investment Corporation of
Bangladesh


Member, Trustee
Investment Corporation
of Bangladesh


Asset Manager
Impress Capital Limited

Subject to our separate report of even date.

Dated : Dhaka
July 18, 2021


Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner
Enrolment No: 1885
DVC: 2107101885



Esquire ICL Apparel Fund
Notes to the Financial Statements
As at and for the year ended 30 June 2021

01 The fund and the legal status

Esquire ICL Apparel Fund (the Fund), an open end mutual fund sponsored by Esquire Knit Composite Limited was established on 08th day of April 2019 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on 2nd day of May 2019 got registration from the Bangladesh Securities and Exchange Commission as a mutual fund under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. Key partners of the fund are as follows:

Sponsor	:	Esquire ICL Apparel Fund
Trustee	:	Investment Corporation of Bangladesh
Asset manager	:	Impress Capital Limited
Custodian	:	BRAC Bank Limited

The Fund commenced its investment activities on 09 July, 2019 and operation on 28 August 2019.

02 Significant Accounting Policies

2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The disclosures of information are made in accordance with the requirements of Deed, Securities and Exchange Rules 1987, securities and exchange commission (Mutual Fund) 2001 and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods.

2.03 Basis of measurement

The Fund has adequate resources to continue in operation for the foreseeable future. For this reason the management continue to adopt going concern basis in preparing the financial statements. The current resources of the Company provide sufficient fund to meet the present requirements of its existing business.



As at 31 December 2019 China had alerted the World Health Organization (WHO) of several cases of an unusual form of pneumonia in Wuhan. However, substantive information about what has now been identified as coronavirus (or COVID-19) only came to light in early 2020 and WHO announced COVID-19 outbreak as a pandemic on 11 March 2020. To prevent the spread of this disease, the Government of Bangladesh has also taken a number of measures like many other countries of the world. As a result of these measures business and economic activities are adversely affected all over the world.

2.04 Presentation of financial statements

The financial statements are prepared and presented covering the year from 01 July 2020 to 30 June 2021.

2.05 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment is recorded in the statement of financial position at fair value.
- b) Fair value of listed securities (other than mutual fund) is disclosed at closing quoted market prices prevailed as at 30 June 2021.
- c) Fair value of listed mutual funds is valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the statement of Profit or Loss

and Other Comprehensive Income on the date at which the transaction takes place.

- b) Cash dividend is recognized when the Funds' right to receive payment is established.
- c) Interest income is recognized on accrual basis.

2.07 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act / Income Tax / 2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

2.08 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within Seven years' tenure after adjusting interest income from escrow accounts as per deed and securities and exchange commission (Mutual Fund) 2001.

2.09 Dividend Policy

Pursuant to rules 66 of securities and exchange commission (Mutual Fund) 2001, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units or both to the unit holders after closing of the annual accounts an amount that shall not be less than fifty percent (50%) of annual profit earned during the year.

2.10 Management Fees

As per the securities and exchange commission (Mutual Fund) 2001, the Fund shall pay a management fee to the Asset Management Company:

@2.50 percent per annum of the weekly average NAV up to BDT 50,000,000 (Fifty million) and

@ 2.00 percent per annum for additional amount of the weekly average NAV up to BDT 250,000,000 (Two hundred fifty million) over BDT 50,000,000 (Fifty million) and

@1.50 percent per annum for additional amount of the weekly average NAV up to BDT 500,000,000 (Five hundred million) over BDT 250,000,000 (Two hundred fifty million) and

@1.00 percent per annum for additional amount of the weekly average NAV over BDT 500,000,000 (Five hundred million), accrued and payable quarterly at the end of the period.

2.11 Trustee Fees

The Trustee shall be paid an annual Trusteeship fee of @ 0.15% of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, from the date of operation of the Fund applicable from the effective date (the date of registration of this Trust Deed).

2.12 Custodian Fees

The Fund shall pay to the Custodian a safe keeping fee @0.06% per annum on the balance securities held by the Fund calculated on the basis of average market value per month. Besides this, the fund will bear all other expenses like (a) transaction fee of BDT 200 per transaction, (b) local duties and fees like stamp duty on transactions, stamp duty on transfer deed, (c) Levies, brokerage, registrars fees, local council/ counsel/ representation, external auditor's at the client's requests, depository fees etc. However, a fee cap of 0.07% per annum on securities held by the fund, calculated on the average market value per month would be applicable, if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for custodian service will be realized semi-annually.

2.13 Annual Fees to BSEC

The Fund will have to pay @ 0.10% of the Fund value or BDT 50,000 (Fifty thousand), whichever is higher, as annual fee in terms of the securities and exchange commission (Mutual Fund) 2001.

2.14 Earnings Per Unit

Earnings per unit has been calculated in accordance with International Accounting Standards –33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.15 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka.

2.16 Subsequent Event

The Board of Trustee has recommended BDT 1.00 per unit cash dividend for the year ended on 30 June 2021 in its meeting held on July 18, 2021.



		Amount in BDT	
		30 June 2021	30 June 2020
3 Investment-at market price			
Investment in listed securities (Annexure-A)		203,010,489	67,396,851
Investment in IPO (3.01)		16,335,616	-
		219,346,105	67,396,851
3.01 IPO investment			
Baraka Patenga Power Limited		16,335,616	-
		16,335,616	-
4 Receivables			
Interest receivables (FDR)	4.01	-	643,966
Dividend receivable	4.02	7,875	142,848
		7,875	786,814
4.01 Interest receivables (FDR)			
DBH Finance Corporation Limited		-	613,114
IDLC Finance Limited		-	30,852
		-	643,966
4.02 Dividend receivables			
BRAC Bank Limited		-	142,848
Bata Shoe Company Bangladesh Limited		7,875	-
		7,875	142,848
5 Advances, deposits & prepayments			
BSEC annual fees		232,108	108,163
CDBL annual fees		26,000	-
Trustee fees		132,345	89,359
		390,453	197,522
6 Cash and cash equivalents			
Cash at banks	6.01	15,084,417	9,679,936
Fixed Deposit Receipt (FDR)	6.02	-	29,174,495
		15,084,417	38,854,431
6.01 Cash at banks			
SND accounts with:			
Southeast Bank Limited (A/C No. 135000000005)		6,178,672	7,761,301
Southeast Bank Limited (A/C No. 135000000006)		8,667,826	1,754,816
Standard Chartered Bank (A/C No. 02130970501)		237,919	163,819
		15,084,417	9,679,936
6.02 Fixed Deposit Receipt (FDR) with :			
DBH Finance Corporation Limited		-	18,494,722
IDLC Finance Limited		-	10,679,773
		-	29,174,495



Amount in BDT	
30 June 2021	30 June 2020
7 Preliminary and issue expenses	
Preliminary and issue expenses (Opening Balance)	2,911,346
Amortization made during the period	(474,212)
	2,437,134
8 Accrued expenses and others	
Audit fees	23,000
Custodian fees	43,782
Management fees	2,282,568
Trustee fees	161,843
Payable to investors	187
Printing & publications	16,867
	2,528,248
9 Unit capital	
Sponsor's contribution	-
IPO subscription	100,000,000
Beginning of the year	23,210,000
Units subscribed during the period	-
Units repurchase during the period	127,501,780
Total number of units at the end of the period	57,257,870
	(10,949,860)
	173,809,790
10 Unit transaction reserve	
Opening Balance	(174,176)
New subscription	-
Less: Premium reserve paid for re-purchase	10,350,852
	(2,854,307)
	7,322,369
11 Retained Earnings	
Opening balance	(18,562,943)
Total profit during the period	-
	50,095,541
	31,532,598
12 Net Asset Value (NAV) per unit at cost	
Total Net Asset Value (NAV) at market price	234,737,736
Less: Unrealized gain (Annexure A)	108,764,661
Total Net Asset Value (NAV) at cost	22,072,979
Number of units	212,664,757
NAV per unit at cost price	131,472,948
	17,380,979
	12.24
13 Net Asset Value (NAV) per unit at market price	
Total Net Asset Value (NAV) at market price	234,737,736
Number of units	108,764,661
NAV per unit at market price	12,750,178
	13.51



Amount in BDT	
01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020

14 Net gain/(loss) on sale of marketable securities

Associated Oxygen Limited	494,312	-
Beximco Pharmaceuticals Limited	3,905,840	-
Crystal Insurance Company Limited	778,762	-
Desh General Insurance Company Limited	254,906	-
Dominage Steel Building System Ltd.	1,236,344	-
eGeneration Limited	423,517	-
Heidelberg Cement Bangladesh Limited	1,373,295	-
Index Agro Industries Limited	(702,835)	-
Mir Akhter Hossain Limited	210,790	-
NLI First Mutual Fund	3,723,314	-
Robi Axiata Limited	13,755,925	-
Taufika Foods and Agro Industries Limited	416,917	-
	25,871,088	-

15 Dividend income

Batashoe Company Limited	7,875	39,375
Beximco Pharmaceuticals Limited	-	154,097
BRAC bank Limited	404,793	142,848
British American Tobacco Bangladesh Company Limited	738,180	359,320
Grameenphone Limited	1,126,700	301,900
Linde Bangladesh Limited	165,280	-
NLI 1st Mutual Fund	550,405	-
Renata Limited	68,048	-
Singer Bangladesh Limited	260,307	-
Southeast Bank 1st Mutual Fund	175,993	-
Square Pharmaceuticals Limited	311,905	184,087
Summit Power Limited	626,258	1,050,645
The City Bank Limited	1,213,372	-
	5,649,115	2,232,272

16 Interest income

Fixed Deposit Receipts (FDR)	587,367	2,906,739
Short Notice Deposit (SND) A/C	602,018	2,311,980
	1,189,385	5,218,719

17 Bank charges and others

Bank charges	13,658	6,903
Tax at source-Bank & FDR	45,372	165,217
Excise duty-Bank & FDR	50,150	87,345
	109,180	259,465

18 Provision/Unrealized gain or write back of

Unrealized gain/loss-closing of the period	22,072,979	(22,708,287)
Unrealized gain/loss-beginning of the period	(22,708,287)	-
Changes during the year	44,781,266	(22,708,287)

19 Earnings per unit for the period

Net profit for the period (A)	50,095,541	(18,562,943)
Number of units (B)	17,380,979	12,750,178
Earnings per unit (A÷B)	2.88	(1.46)

Esquire ICL Apparel Fund
Investment in Marketable Securities
As at 30 June 2021

Amount in BDT								
Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/ (Loss)	Exposure in terms of total asset at cost
Bank	BRACBANK	424,985	49.57	21,067,307	49.50	21,036,758	(30,549)	9.79%
	CITYBANK	392,004	25.66	10,059,367	26.40	10,348,906	289,539	4.67%
Engineering	MIRAKHTER	72,000	61.00	4,392,000	82.10	5,911,200	1,519,200	2.04%
	SINGERBD	86,769	172.45	14,963,314	179.70	15,592,389	629,075	6.95%
Food & Allied	BATBC	44,109	429.24	18,933,169	539.10	23,779,162	4,845,993	8.80%
	LINDEBD	4,132	1261.01	5,210,475	1324.70	5,473,660	263,185	2.42%
Fuel & Power	SUMITPOWER	313,129	40.61	12,717,227	44.10	13,808,989	1,091,762	5.91%
Insurance	SONALILIFE	20,000	10.00	200,000	11.00	220,000	20,000	0.09%
Miscellaneous	INDEXAGRO	25,000	100.00	2,500,000	108.60	2,715,000	215,000	1.16%
Mutual Funds	NLI1STMF	1,409,475	12.04	16,966,137	15.10	21,283,073	4,316,935	7.88%
	SEBL1STMF	1,747,222	10.87	18,998,724	14.32	25,020,219	6,021,495	8.83%
Pharmaceuticals & Chemicals	RENATA	13,694	1031.63	14,127,177	1319.70	18,071,972	3,944,795	6.56%
	SQURPHARMA	89,664	220.97	19,812,831	215.50	19,322,592	(490,239)	9.21%
Tannery Industries	BATASHOE	3,150	1021.68	3,218,283	650.20	2,048,130	(1,170,153)	1.50%
Telecommunication	GP	52,600	337.86	17,771,500	349.40	18,378,440	606,940	8.26%
As at 30 June 2021				180,937,510		203,010,489	22,072,979	84.08%

